



Background Note on

Brainstorming cum Discussion on “Sustainability Redefined”

9 May 2012, Mumbai

The National Biodiversity Authority (NBA) organised a brainstorming session on the topic ‘Linking Ecological and Economic Indicators’ in Chennai on 18 January 2012. One of the key discussion points was the role of financing institutions in getting the priorities related to environment and ecology correct due to their influence on the investments in development. In addition, the Reserve Bank of India has issued a circular suggesting bank and non-financing banking corporations to re-assess their role and influence on key environmental issues.

Given this, a discussion meeting is planned on Wednesday, 9 May 2012 between 10:30 – 13:00 hrs in Mumbai to bring together a range of banks and NFBCs to discuss the issue of ecology and sustainability issues from the context of ecosystem management options and biodiversity conservation.

It is expected that about 15 – 20 bankers will be participating in this meeting. The outcomes expected include increased awareness on biodiversity and ecosystem issues, actions by banks in relation to sustainable investments and linking the same to better corporate social responsibility. Considering the on-going work undertaken by several banks and NFBCs already on green investments, the discussions are also expected to provide an opportunity to discuss biodiversity friendly business.